

Lakes Edge Condominiums
HOA Proposed Budget
2007-2010

OPERATING EXPENSES

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
TOTAL SALARIES & BENEFITS	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
TOTAL INSURANCE	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	16,000
UTILITIES													
Utilities Sewer/Water	3,397	3,304	4,147	3,945	3,731	3,282	2,987	3,340	3,680	4,299	4,060	3,408	43,500
Utilities - Electric/Admin	662	592	659	493	451	163	556	591	730	454	452	469	6,202
TOTAL UTILITIES	4,059	3,896	4,806	4,438	4,182	3,445	3,543	3,931	4,410	4,753	4,512	3,877	49,702
ADMINISTRATIVE EXPENSE													
Payroll Processing Fee	20	20	20	20	20	20	20	20	20	20	20	20	240
Lake Association Dues	20	20	20	20	20	20	8625	20	20	20	20	20	8625
Office Equipment	10	10	10	10	10	10	10	10	10	10	10	10	120
Bank Fees				185									185
Security Monitoring	20	20	20	20	20	20	20	20	20	20	20	20	240
Postage Expense	75	75	75	75	75	75	75	75	75	75	75	75	900
Telephone Expense	50	50	50	50	50	50	50	50	50	50	50	50	600
Office Supplies On Site								363					363
Miscellaneous Direct Expense	195	195	195	389	195	195	9,129	599	195	195	195	431	12,948
TOTAL ADMINISTRATIVE EXPEN													
MAINTENANCE EXPENSES													
Maint Swimming Pool Chemicals	500	500	700										2,900
Maint - Miscellaneous	50	50	50	50	50	50	50	50	50	50	50	50	600
Trash Pickup/Recycling	183	183	183	183	183	183	183	43	186	214	216	218	2,047
Snow Removal							28	85					169
TOTAL MAINTENANCE EXP	743	743	943	943	943	943	289	243	188	248	264	216	5,718
CONTRACT SERVICES													
Yard & Grounds	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Exterminating	121	115	140	75	115	140	115	115	115	115	115	115	1,386
Trash Removal	101	101	101	204	101	101	101	210	106	105	105	105	1,223
TOTAL CONTRACT SERVICES	1,422	1,416	1,441	1,599	1,315	1,340	1,416	1,315	1,525	1,420	1,420	1,420	17,819
Roof Reserve	333	333	333	333	333	333	333	333	333	333	333	333	4,000
Parking Lot Reserve	259	259	259	259	259	259	259	259	259	259	259	259	3,069
Contingency	159	159	159	159	159	159	159	159	159	159	159	159	1,908
TOTAL OPERATING EXPENSES	9,486	9,317	10,452	9,504	9,662	8,316	17,389	9,669	9,475	9,669	10,169	9,611	121,466

Dues By Unit Type	Number	SQ FT	Total	Percentage	Monthly Dues
One Bedroom/One Bath	24	710	17,040	0.82%	\$62.74
Two Bedrooms/Two Baths	54	1150	62,100	1.00%	\$101.63
Two Bedrooms/1.5 Baths TH	12	1450	17,400	1.27%	\$128.14
Three Bedrooms/Two Baths	12	1500	18,000	1.31%	\$132.56
	102		114,540		